

Minutes of the Baraboo Community Development Authority  
Finance Committee  
Tuesday, March 3, 2020

The meeting was called to order by Treasurer Koehler at 6:30 pm in Room 205, Baraboo Municipal Building, 101 South Blvd., Baraboo, WI 53913

**I. Roll Call**

Present:	Koehler, Petty
Absent:	Wastlund
Staff:	Patrick Cannon
Other CDA Board members:	Bobholz, Fordham, Kierzek

**II. Note of Compliance with Open Meeting Laws**

The Chair noted that the agenda was posted in compliance with the Wisconsin State Statutes.

**III. Approval of Agenda**

A motion to approve the agenda as presented.

Petty (1); Koehler (2)

Aye: All via voice vote

Nay: None

**IV. Approval of the Minutes  
January 7, 2020**

A motion to approve the minutes of January 7, 2020 as presented.

Petty (1); Koehler (2)

Aye: All via voice vote

Nay: None

**V. Public Comment**

No one from the public wished to speak at this time.

**VI. Old Business**

None

**VII. New Business**

**A. Consideration and discussion of contract amendment with MSA Professional Services for administration of the CDBG-Housing RLF**

Staff noted that the State recently changed the allowable recover percentage for administration of this loan program. Therefore, MSA-Professional Services is requesting a contract amendment to reflect the change.

Motion: To recommend to the Board that that staff be authorized to sign the contract amendment #1 with MSA Professional Services.

Petty (1); Koehler (2)

Aye: All via voice vote

Nay: None

**B. Consideration and discussion of consolidation and use of Economic Development funds.**

It was noted that with the participation in the CLOSE program previously, the CDA and City approved the creation of its own Economic Development Fund. With that in mind, Staff would like to consolidate these funds into one account.

In addition, due to the CLOSE program proceeds being used for the Lake St. project, the wages associated with that project were higher due to the requirement of Davis Bacon. Therefore, the City has calculated the additional costs to be \$119,786.00. The City is requesting that this overrun be funded through use of the Economic Developments funds.

Motion:

To recommend to the Board that that staff be authorized to consolidate the various Economic Development related funds and that the City be reimbursed \$119,786.00 for the additional costs associated with the Davis Bacon requirements..

Petty (1); Koehler (2)

Aye: All via voice vote

Nay: None

**VIII. Committee Member Comments**

No Board members comments were made

**IX. Adjournment**

A motion was made to adjourn the meeting at 6:38 pm.

Koehler (1); Petty (2)

Aye: All via voice vote

Nay: None

Approved by the Finance Committee on:

Stuart Koehler. Treasurer

Patrick Cannon, Recorder